

Balance Sheet

As of September 30, 2018

Sep 30, 18

ASSETS

Current Assets

Checking/Savings

1000 · Cash in Bank

1010 · Petty Cash

200.00

1050 · Bank of Guam Checking

25,197.24

1070 · BOG Reserve Project Funds - Sav

668,463.15

Total 1000 · Cash in Bank

693,860.39

Total Checking/Savings

693,860.39

Accounts Receivable

1200 · Accounts Receivable

1201 · Accts Rec Common Area Fees

(17,026.92)

1206 · Sp. Assessment SBA Loan

(333.28)

1211 · Reserved Project's - Assessment

(1,405.65)

1240 · Other Receivable

(810.64)

Total 1200 · Accounts Receivable

(19,576.49)

Total Accounts Receivable

(19,576.49)

Other Current Assets

1300 · Other Current Assets

1301 · Prepaid Insurance & Other

49,827.43

1304 · Prepaid Elevator

6,726.84

1305 · Prepaid Pest Control

988.74

1307 · Prepaid Generator

205.80

Total 1300 · Other Current Assets

57,748.81

1400 · Employee Advance (Loan)

1,081.41

1450 · Prepaid Expenses Capitol Imp

340,467.00

1499 · Undeposited Funds

5,085.00

Total Other Current Assets

404,382.22

Total Current Assets

1,078,666.12

Fixed Assets

1500 · Property and Equipment

1530 · Building

49,487.00

1535 · Accumulated Depre - Buildings

(49,487.00)

1500 · Property and Equipment - Other

1,138.00

Total 1500 · Property and Equipment

1,138.00

Total Fixed Assets

1,138.00

TOTAL ASSETS

1,079,804.12

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As of September 30, 2018

Sep 30, 18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Current Liabilities

2050 · Accounts Payable 279,609.24

2000 · Current Liabilities - Other (659.20)

Total 2000 · Current Liabilities 278,950.04

Total Accounts Payable 278,950.04

Credit Cards

1100 · Bank of Guam Master Card 3,655.29

Total Credit Cards 3,655.29

Other Current Liabilities

2100 · Payroll Liabilities

2110 · Accrued P/R Taxes - W/H 1,065.00

2140 · Accrued P/R Taxes - FICA 3,464.48

2160 · Other Payroll Liabilities 2,472.24

Total 2100 · Payroll Liabilities 7,001.72

Total Other Current Liabilities 7,001.72

Total Current Liabilities 289,607.05 ✓

Long Term Liabilities

2400 · SBA Loan 805,717.08

Total Long Term Liabilities 805,717.08

Total Liabilities 1,095,324.13

Equity

3400 · Restricted Funds

3420 · SBA Reserve (805,717.08)

3500 · Unrestricted Operating Equity 160,766.26

Total 3400 · Restricted Funds (644,950.82)

3700 · Prior Year Operations 975,219.01

3750 · Current Year Operations (380,814.11)

Net Income 35,025.91

Total Equity (15,520.01)

TOTAL LIABILITIES & EQUITY 1,079,804.12